

REPUBLIC OF THE PHILIPPINES  
**ENERGY REGULATORY COMMISSION**  
JADE DRIVE, ORTIGAS CENTER, PASIG CITY

**IN THE MATTER OF THE APPLICATION  
FOR:**

- 1. CONFIRMATION OF TRUE-UP CALCULATIONS OF ACTUAL AVERAGE RATE PER RATE SCHEDULE VIS-À-VIS ERC-APPROVED AVERAGE RATE PER RATE SCHEDULE IMPLEMENTED FOR THE LAPSED REGULATORY YEARS; AND**
- 2. APPROVAL OF REFUND SCHEME AND REFUND RATE PER RATE SCHEDULE**

**WITH PRAYER FOR PROVISIONAL  
AUTHORITY (PA)**

**ERC Case No. 2022-071 RC**

**ILIGAN LIGHT & POWER INC. (ILPI),  
Applicant.**

May 04, 2026

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**AMENDED APPLICATION**

**APPLICANT ILPI**, thru counsel, respectfully states:

1. Applicant ILPI is a Privately-Owned Distribution Utility (PDU) duly organized and existing under Philippine law, with principal office address at Bro. Jeffrey Road, Pala-o, Iligan City; franchised under Republic Act No. 8148 to distribute electricity in Iligan City, Province of Lanao del Norte; represented here by its President, Ralph B. Casiño.
2. On 25 April 2022, the Commission informed applicant ILPI that in the Commission Meeting of 09 March 2022, it deliberated on the treatment of the lapsed period for Private Distribution Utilities (PDUs) under the Performance Based Regulation (PBR).
3. Pursuant to its regulatory power under Republic Act No. 9136 (EPIRA), the Commission resolved to adopt a confirmation and true-up process in determining the rates of PDUs under the PBR to address the years during the lapsed period for the respective Entry Groups. Thus, the Commission considered the lapsed period for the Second Entry Group (Group B) under the PBR covering the period from 01 April 2013 to 31 March 2023 as the Third Regulatory Period (3<sup>rd</sup> RP) for Group B.
4. In the said process, the Commission will undertake to confirm the last approved rate of the concerned PDUs during the previous regulatory reset, to be utilized during the lapsed regulatory period. Thereafter, the confirmed rates will be subjected to a true-up mechanism as against the PDU's Actual Weighted Average Tariff (AWAT) to determine any resulting over recovery of rates charged during

the lapsed period, based on the Over/Under Recovery Formula provided under Sec. 4.3.1 (a), Annex A of ERC Resolution No. 10, Series of 2021 (Revised RDWR).

5. As part of the Second Entry Group (Group B) promulgated under ERC Resolution No. 24, Series of 2007, ILPI has completed its Regulatory Reset for the Second Regulatory Period (2<sup>nd</sup> RP) covering the period from 01 April 2009 to 31 March 2013.
6. The Commission noted that ILPI continued to implement the last approved Distribution, Supply and Metering (DSM) rates for Regulatory Year (RY) 2013 of the 2<sup>nd</sup> RP under ERC Case No. 2011-176 RC. The Commission, in its letter dated 25 April 2022 (Annex “H”), determined ILPI’s Lapsed Regulatory Period to be the Third Regulatory Period from 01 April 2013 to 31 March 2023, to wit:

Under Resolution No. 10, series of 2021<sup>6</sup>, the Commission has determined ILPI’s 3<sup>rd</sup> Regulatory Period:

PDU	Lapsed Regulatory Period
ILPI	3 <sup>rd</sup> RP (01 April 2013 to 31 March 2023)

7. In view of the foregoing, the Commission directed ILPI to file its AWAT application guided by the Over/Under Recovery Formula provided under Sec. 4.3.1 Article IV of the Revised Rules for Setting the Distribution Wheeling Rate (Revised RDWR) covering the period 01 April 2013 to present.
8. On **03 October 2022**, ILPI filed the above-captioned application for the confirmation of true-up calculations of the actual average rate per rate schedule vis-à-vis the ERC-approved average rate schedule per rate schedule implemented for the Lapsed Regulatory Years.
9. During the pendency of the above-captioned case, the Commission approved on 16 October 2025 the *“Rationalized Rules For Setting Distribution Wheeling Rates For Privately-Owned Electric Distribution Utilities Operating Under the Performance Based Regulation (RRDWR)”* under ERC Resolution No. 23, Series of 2025. In this Resolution, the Commission classified ILPI in the Second Entry Group for the First Regulatory Period from 01 January 2027 to 31 December 2030.
10. Under ERC Resolution No. 23, Series of 2025, the Commission updated ILPI’s Lapsed Regulatory Years **from 01 April 2013 to 31 December 2026**. In view thereof, ILPI deemed it proper to amend its application by updating its AWAT true-up calculations to fully cover the extended Lapsed Regulatory Years from **01 April 2013 to 31 December 2026**. Consequently, this Amended Application will supersede the original Application previously filed on **03 October 2022**.
11. In view of the foregoing considerations, ILPI is filing this Amended Application for the Confirmation of True-up Calculations of Actual Average Rate per Rate Schedule vis-à-vis ERC-Approved Average Rate Schedule Implemented for the Lapsed Regulatory Years, a summary of which is described as follows:

**ILIGAN LIGHT & POWER, INC.**

Bro. Jeffrey Road, Pala-o, Iligan City

**Table 1: Computation of (Over) and Under Recoveries for Distribution, Supply and Metering (DSM) Charges (Annex "A")**

For the Period April 01, 2013 to December 31, 2025

Customer Class	Latest ERC-Approved Rates <sup>1</sup> PhP/kWh	Actual Weighted Average Tariff (AWAT) <sup>2</sup>						(Over) and Under Recoveries	
		CR	RBR	AISDA	FISDA	CQ	AWAT	PhP/kWh	PhP
		PhP	PhP	PhP	PhP	kWh	PhP/kWh		
Flat Rate	1.5448	15,117,119.77	410,486.05	(11,845.35)	0.00	9,789,823.29	1.5639	(0.0191)	(187,198.44)
Residential	2.2436	3,390,445,132.46	92,063,201.56	(2,656,656.78)	0.00	1,512,957,709.08	2.2696	(0.0260)	(39,348,160.37)
Commercial	1.7304	1,569,687,851.22	42,622,866.14	(1,229,962.94)	0.00	884,093,130.85	1.7982	(0.0678)	(59,934,567.72)
General Power	0.7962	311,256,580.85	8,451,774.39	(243,891.84)	0.00	298,626,872.94	1.0556	(0.2594)	(77,471,859.97)
Bulk Power	0.0934	68,176,554.44	1,851,247.15	(53,421.22)	0.00	272,629,207.99	0.2533	(0.1599)	(43,585,188.77)
<b>TOTAL</b>	<b>1.6831</b>	<b>5,354,683,238.75</b>	<b>145,399,575.29</b>	<b>(4,195,778.13)</b>	<b>0.00</b>	<b>2,978,096,744.15</b>			<b>(220,526,975.27)</b>

**Notes on Table 1 (Annex A notes):**

1. ERC Decision dated 11 June 2012 issued in the case: *In the Matter of the Application for Approval of Maximum Average Price (MAP RY 2013) and its Translation into Distribution Rates of Different Customer Classes for the Fourth Regulatory Year of the ERC-Approved Annual Revenue Requirement for Iligan Light & Power Inc. under the Performance Based Regulation (PBR) for the Regulatory Period 2010-2013*, docketed as ERC Case No. 2011-176 RC

2. The actual weighted average tariff, expressed in PhP/kWh  $\frac{CR_{t-1} + RBR_{t-1} + AISDA_{t-1} - FISDA_{t-1}}{CQ_{t-1}}$  computed as:

- CR<sub>t-1</sub> The amount billed to Customer of the relevant Regulated Distribution System for the provision of Regulated Distribution Services by the Regulated Entity that operates that Regulated Distribution System
- RBR<sub>t-1</sub> Such portion of the net income derived, from each related business undertaking, which is engaged in directly or indirectly by the Regulated Entity that operates the relevant Regulated Distribution System and which utilizes assets that form part of the regulatory asset base for that Regulated Distribution System, being a portion that is determined by the ERC pursuant to Section 26 of the EPIRA and that may vary as between such business undertakings but which, for each such business undertaking, will be set at 50% of the net income that is so derived from that business undertaking
- AISDA<sub>t-1</sub> The actual income derived by a Regulated Entity from the sale of disposed assets that were previously part of the rolled forward regulatory asset base for a Regulated Distribution System, after deducting any expenses associated with the sale but excluding the value at which the disposed assets were removed from the rolled forward regulatory asset base. This includes any income derived from the disposal of assets that were previously used beyond their Regulatory Lives
- FISDA<sub>t-1</sub> The estimated income to a Regulated Entity that would arise from the sale of disposed assets that were previously part of the rolled forward regulatory asset base for a Regulated Distribution System
- CQ<sub>t-1</sub> The total amount of energy delivered through the relevant Regulated Distribution System, to Distribution Connection Points in respect of that Regulated Distribution System

12. In view of the foregoing premises, ILPI proposes to refund/collect the net (over) and under recoveries under the following scheme:

**Table 2: Proposed (Refund) and Collect Scheme (Annex "E")**  
For the Period April 01, 2013 to December 31, 2025

Customer Class	(Over) and Under Recoveries	R/2025 Sales	(Refund) and Collect Period	(Refund) and Collect Rate
		kWh	Months	PhP/kWh
Flat Rate	(187,198.44)	367,972.20	48.00	(0.1272)
Residential	(39,348,160.37)	151,391,605.94	48.00	(0.0650)
Commercial	(59,934,567.72)	82,357,566.48	48.00	(0.1819)
General Power	(77,471,859.97)	30,565,054.20	48.00	(0.6337)
Bulk Power	(43,585,188.77)	19,833,925.00	48.00	(0.5494)
<b>Total</b>	<b>(220,526,975.27)</b>	<b>284,516,123.82</b>	<b>48.00</b>	<b>(0.1938)</b>

13. Applicant ILPI submits the following documents in support of this application:

Annex	Particulars
<a href="#">A to F</a>	<a href="#">Excel worksheets of Annexes A to F</a>
<a href="#">A</a>	<a href="#">Computation of (Over) and Under Recoveries for Distribution, Supply and Metering (DSM) Charges (pdf)</a> <a href="#">Annex A Notes (pdf)</a>
<a href="#">B1</a>	<a href="#">Summary of Approved Average Rate by Rate Schedule or Customer Class (pdf)</a>
<a href="#">B2a</a>	<a href="#">Billing Determinants (per RY) for the Period 01 April 2013 to 31 December 2025 (pdf)</a>
<a href="#">B2b</a>	<a href="#">Billing Determinants (per Month) for the Period 01 April 2013 to 31 December 2025 (pdf)</a>
<a href="#">B3a</a>	<a href="#">Computed DSM Revenues (per RY) (pdf)</a>
<a href="#">B3b</a>	<a href="#">Computed DSM Revenues (per Month) (pdf)</a>
<a href="#">Ca</a>	<a href="#">Related Business Revenues (RBR) per RY (pdf)</a>
<a href="#">Cb</a>	<a href="#">Related Business Revenues (RBR) per Month (pdf)</a>
<a href="#">D</a>	<a href="#">Actual Income from the Sales of Disposed Assets (AISDA) (pdf)</a>
<a href="#">E</a>	<a href="#">Proposed (Refund) and Collect Scheme (pdf)</a>
<a href="#">F</a>	<a href="#">Rate Impact Simulation to Overall Rates of Proposed (Refund) and Collect Scheme for the Period 01 April 2013 to 31 December 2025 (pdf)</a>
<a href="#">G1</a>	<a href="#">Sample Contract for Service Connection and Invoice for (a) Service Fees (pdf)</a>
<a href="#">G2</a>	<a href="#">Sample Customer Deposit on Special Projects' Schedule of Costs and Invoices for the following: (b) Rental for Distribution Transformers (c) Rental for Boom Truck (h) Jobbing and Contract Fees (pdf)</a>
<a href="#">G3</a>	<a href="#">Sample Joint Pole Agreement and Statement of Account for (c) Rental for Poles (pdf)</a>
<a href="#">G4</a>	<a href="#">Sample Debit Memo on Differential Billing and Customer Ledger for (g) Illegal Connection Surcharge (pdf)</a>

<a href="#">H</a>	<a href="#">ERC letter dated 25 April 2022 addressed to ILPI (pdf)</a>
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The complete set of documentary evidence can be found from this link below:

**[ILPI Amended AWAT Application](#)**

**PRAYER**

**WHEREFORE**, premises considered, ILPI respectfully pray that the Honorable Commission renders a Decision as follows:

- SUPERSEDING** the original Application previously filed on **03 October 2022**.
- CONFIRMING** ILPI's true-up calculations of its actual average rate per rate schedule vis-à-vis the ERC-approved average rate per rate schedule implemented for the lapsed regulatory years **from 01 April 2013 to 31 December 2025**, more particularly described as follows:

**ILIGAN LIGHT & POWER, INC.**

Bro. Jeffrey Road, Pala-o, Iligan City

**Table 1: Computation of (Over) and Under Recoveries for Distribution, Supply and Metering (DSM) Charges (Annex "A")**

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<b>TOTAL</b>	<b>1.6831</b>	<b>5,354,683,238.75</b>	<b>145,399,575.29</b>	<b>(4,195,778.13)</b>	<b>0.00</b>	<b>2,978,096,744.15</b>			<b>(220,526,975.27)</b>

- APPROVE** ILPI's proposed refund/collect scheme, more particularly described as follows:

**Table 2: Proposed (Refund) and Collect Scheme (Annex "E")**

For the Period April 01, 2013 to December 31, 2025

Customer Class	(Over) and Under Recoveries	RY 2025 Sales	(Refund) and Collect Period	(Refund) and Collect Rate
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<b>Total</b>	<b>(220,526,975.27)</b>	<b>284,516,123.82</b>	<b>48.00</b>	<b>(0.1938)</b>

4. **ISSUE** a **Provisional Authority (PA)** pending final resolution of the above-captioned case directing the immediate implementation of the proposed refund scheme.
5. **DECLARE** all issues pertaining to ILPI's *Lapsed Regulatory Years* **from 01 April 2013 to 31 December 2025** as fully resolved, closed and terminated.

**Finally, ILPI** also prays for such other relief or remedy as may be just and equitable under the circumstances.

**RESPECTFULLY SUBMITTED** this 19<sup>th</sup> day of March 2026 at Pasig City.

**Ranulfo M. Ocampo**  
Counsel for ILPI

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[PTR No. 10434217 / 06 January 2026 / Marikina City](#) | [MCLE No. VIII-0010986 valid until 14 April 2028](#)  
[Roll No. 33872](#) | [IBP Lifetime No. 014284](#) | [ERC Registration ER No. 2022-0481-3](#)