

Republic of the Philippines
ENERGY REGULATORY COMMISSION
Pasig City

**IN THE MATTER OF THE
APPLICATION FOR APPROVAL OF
THE ANNUAL REVENUE
REQUIREMENT AND PERFORMANCE
INCENTIVE SCHEME FOR THE FIRST
REGULATORY PERIOD AND
MAXIMUM AVERAGE PRICE FOR THE
FIRST REGULATORY YEAR 2027 (RY
2027) AND TRANSLATION OF THE
MAXIMUM AVERAGE PRICE FOR RY
2027 INTO A DISTRIBUTION RATE
STRUCTURE FOR VARIOUS
CUSTOMER CLASSES IN
ACCORDANCE WITH THE
PROVISIONS OF THE RATIONALIZED
RULES FOR SETTING DISTRIBUTION
WHEELING RATES (RRDWR),**

ERC CASE NO. 2026-082 RC

ILIGAN LIGHT & POWER, INC. (ILPI)

June 04, 2026

Applicant.

APPLICATION

COMES NOW, Applicant Iligan Light & Power, Inc. (“ILPI”) through the undersigned counsel, and unto this Honorable Commission, most respectfully states; that:

1. Applicant ILPI is a corporation duly organized and existing under and by virtue of the laws of the Philippines, with principal office at Bro. Raymund Jeffrey Road, Pala-o, Iligan City where it may be served with summons and other legal processes, represented in this instance by its President, Ralph B. Casiño, of legal age, Filipino and with office address at Bro. Raymund Jeffrey Road, Pala-o, Iligan City. It is the exclusive franchise holder issued by the Congress of the Philippines to operate an electric light and power service in the City of Iligan in the Province of Lanao del Norte.

2. Applicant is part of the Second Entry Group operating under the Performance Based Regulation (“PBR”) with the First Regulatory Period covering Regulatory Years 2027 to 2030 in accordance with Resolution No. 24, Series of 2025 or the “Rationalized Rules for Setting Distribution Wheeling Rates for Privately Owned Electricity Distribution Utilities Operating under Performance Based Regulation (RRDWR)”. The instant Application submitted to the Honorable Commission is for the approval of the Annual Revenue Requirement and Performance Incentive Scheme required for the First Regulatory Period as described in the RRDWR.
3. Applicant proposes the Annual Revenue Requirement and Performance Incentive Scheme values thus approved to form the basis of the Commission’s determination of the X-factor, P₀-factor and the Maximum Annual Prices that will apply to the applicant and on which it will base its rate setting for the First Regulatory Period.
4. Applicant has prepared its proposal as contained in this application in accordance with the conditions described in the afore-mentioned RRDWR and in the implementing guidelines issued by the Honorable Commission in its Position Paper on the Regulatory Reset for the First Regulatory Period of Privately Owned Distribution Utilities under the Rationalized Rules for Setting Distribution Wheeling Rates (RRDWR) dated 16 October 2025 (“Position Paper”). The application submitted to the Commission made use of the methodology described in the RRDWR, the Position Paper and applied the financial spreadsheet model titled Price-Cap-MODEL-GroupA-1st_RP.xls (Price-Cap Model) that was provided to the Applicant by the Honorable Commission.
5. The proposed Annual Revenue Requirement is based on the Building Block calculation described in the afore-mentioned RRDWR, with the exclusion of corporate income tax, as set out below for each Regulatory Year and for which the Applicant is seeking the immediate approval of the Commission.
6. Included in the proposed Annual Revenue Requirement are allowances for under- or over-recoveries carried over from the Previous Regulatory Period; allowances for regulatory interventions imposed by the Honorable Commission during the Previous Regulatory Period; and provision for an efficiency carry-over as described in the afore-mentioned RRDWR. These values have been calculated as instructed by the Commission in the afore-mentioned Position Paper, and are also set out below.

Table 1. Annual Revenue Requirement as per Building Block approach

Building Block	Proposed revenue requirement per Regulatory Year
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	(PhP)			
	2027	2028	2029	2030
Operating and maintenance expenditure	295,745,078	314,975,605	335,456,579	357,269,308
Taxes, levies & duties (other than corporate tax)	424,963	452,596	482,025	513,369
Regulatory depreciation	118,473,914	124,928,369	132,374,296	138,045,263
Return on capital	226,891,792	245,993,363	262,475,479	275,125,828
Revenue Requirement Subtotal	641,535,746	686,349,933	730,788,379	770,953,768
Allowance for under/over recovery	0	0	0	0
Allowance for regulatory intervention	74,271,320	76,648,002	79,100,738	81,631,962
Efficiency carry-over	0	0	0	0
TOTAL REVENUE REQUIREMENT	715,807,066	762,997,935	809,889,117	852,585,729

Note : All values are in nominal terms

7. The meaning and application of these parameters are as described in the aforementioned RRDWR.
8. The afore-mentioned Annual Revenue Requirement is based on a proposed rolled-forward value of the applicant's Regulatory Asset Base as described below. The opening value of the Regulatory Asset Base for 2025 is based on the value of the Regulatory Asset Base on December 31, 2025, in accordance with the method described in the RRDWR. The Applicant notes that the December 31, 2025 value of the Regulatory Asset Base used in this Application is an interim value only, applying the Honorable Commission's Regulatory Asset Base (RAB) Roll-Forward Handbook for Privately Owned Distribution Utilities, issued by the Commission under Resolution No. 24, series of 2025.

Table 2. Summary of proposed Rolled-forward Regulatory Asset Base (RAB)

ITEM	PhP for Regulatory Year			
	2027	2028	2029	2030
Opening value of RAB	1,469,168,102	1,595,615,160	1,727,741,574	1,818,348,702
plus Capital Expenditure	244,920,972	257,054,782	222,981,424	217,793,391
minus Regulatory Depreciation on asset base at start of First Regulatory Period	118,473,914	124,928,369	132,374,296	138,045,263
minus Regulatory Depreciation on capital expenditure incurred during the First Regulatory Period	0	0	0	0
Closing value of RAB	1,595,615,160	1,727,741,574	1,818,348,702	1,898,096,830
AVERAGE VALUE OF RAB	1,532,391,631	1,661,678,367	1,773,045,138	1,858,222,766

Note : All values are in nominal terms

9. In calculating the afore-mentioned Annual Revenue Requirement for the First Regulatory Period, the Applicant made use of the estimated Philippine

Consumer Price Index, United States of America Consumer Price Index and Philippine Peso/United States dollar exchange rate figures below (figures provided for calendar years and converted to regulatory years):

Table 4a. Forecast Change in the Consumer Price Index for the Philippines

	2025	2026	2027	2028	2029	2030
Calendar Year	1.70%	3.00%	3.20%	3.20%	3.20%	3.20%
Regulatory Year	1.70%	3.00%	3.20%	3.20%	3.20%	3.20%
Data source :	https://www.adb.org/outlook/editions/december-2025 https://www.imf.org/en/publications/weo/issues/2025/10/14/world-economic-outlook-october-2025					

Table 4b. Forecast Change in the Consumer Price Index for the United States of America

	2025	2026	2027	2028	2029	2030
Calendar Year	2.60%	2.40%	2.30%	2.20%	2.20%	2.20%
Regulatory Year	2.60%	1.66%	2.30%	2.20%	2.20%	2.20%
Data source :	https://www.imf.org/en/publications/weo/issues/2025/10/14/world-economic-outlook-october-2025					

Table 4c. Forecast PhP/US\$ Exchange Rate (average for the year)

Quarter ending	2025	2026	2027	2028	2029	2030
Calendar Year	57.70	58.00	58.00	58.00	58.00	58.00
Regulatory Year		58.00	58.00	58.00	58.00	58.00
Data source :	https://www.dof.gov.ph/wp-content/uploads/2025/06/191st-DBCC-Joint-Statement.pdf					

10. For the purposes of the initial and subsequent annual price resets during the First Regulatory Period as required in terms of the RRDWR, the Applicant will update the afore-mentioned Consumer Price Indices and foreign exchange rates with actual values in accordance with the RRDWR and will use such updated values for the price resets.
11. The afore-mentioned Annual Revenue Requirement is in part based on a proposed rate of return of 14.6% per annum based on the calculation and recommendation of NERA Economic Consulting, Inc.
12. Allowance has been made in accordance with the RRDWR to include assets used beyond their standard lives in the Regulatory Asset Base, at a value equal to 5% of their optimized cost.
13. The proposed Capital Expenditure included in the afore-mentioned calculation of the Rolled-forward Regulatory Asset Base is as demonstrated below:

Table 5. Proposed Capital Expenditure (per regulatory year)

	In Thousand Pesos			
	2027	2028	2029	2030

Regulated Distribution Services	200,045.806	211,259.187	176,998.666	169,138.595
Network	152,231.572	167,025.917	153,899.682	158,858.585
Non-network	47,814.234	41,970.058	23,098.984	10,280.009
Distribution Connection Services	2,587.677	2,670.482	2,755.938	2,844.128
Network	2,587.677	2,670.482	2,755.938	2,844.128
Non-Network	-	-	-	-
Regulated Retail Services	42,287.490	43,125.113	43,226.821	45,810.669
Total	244,920.972	257,054.782	222,981.424	217,793.391

Note : All values are in nominal terms

14. The proposed capital expenditures are required to meet growing energy demand, increased customer volume, improve service quality and performance, replacement or refurbishment of ageing or obsolete equipment, and compliance with government programs and regulations.
15. The proposed Operating & Maintenance Expenditure (OPEX) included in the afore-mentioned calculation of the Annual Revenue Requirement is as demonstrated below:

Table 6. Proposed Operating & Maintenance Expenditure (per regulatory year)

	In Thousand Pesos			
	2027	2028	2029	2030
Regulated Distribution Services	214,410.418	228,352.241	243,200.617	259,014.494
Operation	43,310.179	46,126.380	49,125.702	52,320.052
Maintenance	44,594.402	47,494.109	50,582.365	53,871.433
Administrative and General	126,505.836	134,731.752	143,492.549	152,823.009
Distribution Connection Services	6,780.914	7,221.836	7,691.428	8,191.556
Operation	6,780.914	7,221.836	7,691.428	8,191.556
Maintenance	-	-	-	-
Administrative and General	-	-	-	-
Regulated Retail Services	74,553.746	79,401.529	84,564.534	90,063.258
Total	295,745.078	314,975.605	335,456.579	357,269.308

Note : All values are in nominal terms

16. The above-mentioned proposed OPEX is necessary for the Applicant to maintain the continuous, efficient, reliable, and safe operation of its distribution network and to deliver the requisite services to its customers. Further, this OPEX will provide the Applicant with the required resources to ensure compliance with various government initiatives and regulations and to attain the performance targets stipulated within its Performance Incentive Scheme (PIS).
17. The proposed expenditure on Taxes, Levies & Duties (other than corporate income tax) included in the afore-mentioned calculation of the Annual Revenue Requirement is as demonstrated below:

Table 7. Summary of proposed Taxes, Levies & Duties (other than corporate income tax) expenditure (per Regulatory Year)

	Nominal PhP, In Thousand Pesos			
	2027	2028	2029	2030
Levies	0	0	0	0

	Nominal PhP, In Thousand Pesos			
	2027	2028	2029	2030
Duties	0	0	0	0
Other taxes	424.963	452.596	482.025	513.369
TOTAL	424.963	452.596	482.025	513.369

18. The above-mentioned proposed taxes, levies & duties (other than corporate income taxes) expenditure include provision for regulatory supervision, permit fees, and renewal of licenses and registrations.
19. The proposed Depreciation included in the afore-mentioned calculation of the Annual Revenue Requirement, including an allowance for assets intended to be disposed of during the First Regulatory Period after allowing for any potential income from the sales of such disposed assets, is as demonstrated below. These values include depreciation on the applicant's Regulatory Asset Base as at the start of the First Regulatory Period, as well as depreciation on those assets proposed to be acquired during the First Regulatory Period.

Table 8. Summary of proposed Depreciation (per Regulatory Year)

	Nominal PhP, In Thousand Pesos			
	2027	2028	2029	2030
Depreciation of Regulatory Asset Base as at the start of the First Regulatory Period	103,026.610	99,684.668	98,783.463	96,726.834
Depreciation on Assets Acquired during the First Regulatory Period	4,374.085	14,377.771	23,709.449	32,951.082
Disposal of Assets	310.00	2,100.00	350.00	300.00
TOTAL	107,710.695	116,162.439	122,842.912	129,977.916

- a. The afore-mentioned depreciation is calculated on a straight-line basis, based on the standard asset lives approved by the Commission where these are available.
20. Forecast sales of energy, including sales to the Regulated Entity itself, is forecast as follows:

Table 9. Summary of forecast energy consumption (per Regulatory Year)

	2026	2027	2028	2029	2030
Energy consumption (MWh)	441,129.56	482,869.97	496,732.81	511,208.79	528,496.85

21. The estimates of the afore-mentioned energy sales are based on the following forecast co-incident, annual, sustained peak demand on the whole distribution network:

Table 10. Summary of forecast peak demand (per Regulatory Year)

	2026	2027	2028	2029	2030
Demand (MW)	84.40	92.11	94.64	97.28	100.04

22. The estimated price-path for the First Regulatory Period that was determined using the afore-mentioned proposed Allowed Annual Revenue and an assumed zero X-factor and P₀-factor is demonstrated below:

Table 11. Assumed Maximum Annual Prices for the First Regulatory Period

	2027 Regulatory year	2028 Regulatory year	2029 Regulatory year	2030 Regulatory year
Maximum Annual Price (PhP/kWh)	1.627	1.573	1.521	1.471

23. The Applicant recognizes that the Honorable Commission will determine the actual X-factor and P₀-factor after its consideration of this Application for Allowed Annual Revenue and will determine the actual price-path for the First Regulatory Period after incorporating such amendments to these proposals as the Honorable Commission deems necessary. As part of its consideration the Honorable Commission may also amend one or more of the parameters on which the calculations of the Allowed Annual Revenue are based. The actual approved price path is therefore likely to differ from that estimated above.
24. The Applicant proposes to adopt a Price-Linked Performance Incentive Scheme as required in terms of the RRDWR. According to this Performance Incentive Scheme the Applicant will be rewarded if the service performance levels of its electricity distribution business exceed the target levels proposed below, and will be penalized if the service performance level of its electricity distribution business falls below the proposed targets. The proposed Price-linked Performance Incentive Scheme is based on the performance measures and performance targets demonstrated below. Stepped performance target levels are proposed, which will influence the size of the reward or penalty.

Table 13. Summary of proposed Price-linked Performance Incentive Scheme

Performance index	Units	Weight	Reward		Target	Penalty	
			Level A	Level B	Level C	Level D	Level E
System average interruption frequency index (SAIFI)	Number	0.20	9.24	11.27	13.29	15.32	17.35
Customer average interruption duration index (CAIDI)	Minutes	0.20	50.9	80.73	110.55	140.38	170.21
Planned system average interruption duration index (SAIDI)	Minutes	0.15	22.29	328.39	634.49	940.6	1,246.7

Probability of voltage levels falling within prescribed limits	%	0.10		0.4%	1.2%	1.9%	2.6%
Distribution Feeder Losses	%	0.05	3.5%	4.5%	5.5%		
Average time to process applications for Regulated Distribution Services	Days	0.10		0.76	5	9.24	13.47
Average time to process application for Regulated Distribution Services	Days	0.10	1.1	3.3	5.5	7.7	9.9
Call Center (Percentage of calls answered within 30 seconds)	%	0.10	87.63%	84.5%	81.37%	78.23%	75.1%

25. The Applicant proposes to adopt a Guaranteed Service Level Performance Incentive Scheme as required in terms of the RRDWR. According to this Guaranteed Service Level scheme, customers will be directly compensated, in the form of reductions in their monthly electricity bills, if service performance falls below certain minimum thresholds. The thresholds and the penalties that will apply are as demonstrated below:

Table 14. Summary of proposed Guaranteed Service Level Incentive Scheme

Performance Measure	Threshold	Penalty level (PhP)
Customer experiencing a total duration of sustained service interruptions in a Regulatory Year that exceeds the threshold	58.7	170.79
Customer experiencing a number of sustained service interruptions in a Regulatory Year that exceeds the threshold	28.41	170.79
Restoration of supply to a customer after a fault on the secondary distribution network taking longer than the threshold time	2.1	170.79
Customer connection not provided on the day agreed with the customer	5.5	170.79

26. The Applicant will be entitled to an additional revenue amount equal to 0.5% of its Annual Revenue Requirement (excluding any provision for under/over-recovery, or regulatory intervention, or efficiency carry-over from the Previous Regulatory Period), which is intended to be applied to the Guaranteed Service Level Scheme and can be used to either provide for penalties under the scheme, or for network or operational improvements to avoid such penalties.

27. Applicant will comply with the requirements in Section 4(e), Rule 3 of the Rules and Regulations of Republic Act No. 9136, in relation to Rule 6 of the Honorable Commission Rules of Practice and Procedure, prior to the filing of this application with the Commission.

28. The MAP₂₀₂₇ of 1.627 per kWh is then broken down into the unbundled components of Distribution Charge, Supply Charge and Metering Charge, with the following resulting figures:

	Distribution	Supply	Metering	Total
Average Rate / kWh	1.1347	0.1790	0.3136	1.627

29. The Distribution, Supply and Metering charge components of the MAP are further broken down into the detailed customer classes using the allocation factors prescribed by this Honorable Commission as well as account specific composite allocation factors derived from appropriate cost causation drivers of each directly attributable activity component.

			Distribution	Supply	Metering
Residential	P/kWh		1.8146	0.4513	0.7040
	P/Customer/Mo.		-	-	5.00
Street Lighting	P/kWh		2.1623	-	-
	P/Customer/Mo.		-	11.28	-
General Retail	P/kWh		1.9417	-	-
	P/Customer/Mo.	Non CT-Rated	-	107.75	199.28
		CT-Rated			1,502.04
General Power	P/kWh		0.5644	-	-
	P/kW		148.06	-	-
	P/Customer/Mo.	Non CT-Rated	-	50.31	3,197.52
		CT-Rated			4,391.12
Bulk Power	P/kWh		0.0201	-	-
	P/kW		25.91	-	-
	P/Customer/Mo.	Non CT-Rated	-	93.62	-
		CT-Rated			12,908.43

30. In support of this Application, Applicant has attached the following required documents as described in the RRDWR and the Position Paper:

Schedule	Information Provided
A	Regulatory Asset Base
A1	Summary of the estimated optimized depreciated cost (ODC) and the depreciated historical cost of the Regulatory Asset Base as at the initial valuation date (the Regulatory Asset Base).
A2	Summary of the optimized depreciated cost and the depreciated historical cost of the Original Regulatory Asset Base as at the start of the First Regulatory Period, with supporting calculations for indexing applied.
A3	Assets forecast to be acquired during the period between the initial valuation date and the start of the First Regulatory Period.
A3.1	- Schedule of assets to be acquired

A3.2	- Value of the assets to be acquired
A3.3	- Justification for assets to be acquired
A5	Forecast asset disposal during the period between the initial valuation date and the start of the First Regulatory Period.
A5.1	- Schedule of assets to be disposed of
A5.2	- Value of the assets to be disposed of
A5.3	- Forecast income from the sale of disposed assets
A6	ODC depreciation schedules for the Regulatory Asset Base for the period between the initial valuation date and the start of the First Regulatory Period, for
A6.1	- Assets included in the Original Regulatory Asset Base
A6.2	- Assets acquired in the lead-up to the First Regulatory Period
A7	Historical cost depreciation schedules for the Regulatory Asset Base for the period between the initial valuation date and the start of the First Regulatory Period, for
A7.1	- Assets included in the Original Regulatory Asset Base
A7.2	- Assets acquired in the lead-up to the First Regulatory Period
A8	Application of the construction work in progress (CWIP) factor to the Regulatory Asset Base as at the start of the First Regulatory Period.
A9	Summary of the estimated optimized depreciated cost (ODC) and the depreciated historical cost of the full Regulatory Asset Base as at the start of the First Regulatory Period (the opening value of the rolled-forward Regulatory Asset Base).
B	Financial indices forecast for First Regulatory Period
B1	Philippine quarterly CPI
B2	United States quarterly CPI
B3	PhP/US\$ quarterly exchange rate
B4	180-Day Manila Reference Rate
C	Forecast capital expenditure for the First Regulatory Period
C1	Summary of capital expenditure forecasts for each year of the First Regulatory Period

C1.1	- Real values, divided in PhP and US\$ components
C1.2	- Total real values, in PhP
C1.3	- Total nominal values, in PhP
C1.4	- Justification for capital expenditure (major and minor projects)
C2	Broken down historical capital expenditure
D	Forecast disposals during the First Regulatory Period
D1	Value of assets to be disposed of (based on Asset register)
D2	Forecast income from the sale of disposed assets
E	Forecast depreciation during the First Regulatory Period
E1	Depreciation of the opening asset base
E1.1	- ODC basis
E1.2	- Historical cost basis
E2	Depreciation of the assets forecast to be acquired during the First Regulatory Period
E2.1	- ODC basis
E2.2	- Historical cost basis
F	Forecast assets used beyond standard lives
F1	Forecast addition to assets used beyond standard lives
F2	Forecast removal from assets used beyond standard lives
G	Forecast operating & maintenance expenditure
G1	Summary of forecast operating & maintenance expenditure
G1.1	- Annual expenditure, divided in real PhP and US\$ components
G1.2	- Total annual expenditure, in real PhP
G1.3	- Total annual expenditure, in nominal PhP
G1.4	- Justification for operating & maintenance expenditure forecasts
G2	Historical operating & maintenance expenditure
G3	Summary of expenditure on taxes (other than corporate income tax), duties and levies
G3.1	- Annual expenditure, in real PhP
G3.2	- Annual expenditure, in nominal PhP
G3.3	- Justification for expenditure

G3.4	- Historical taxes, levies & duties
H	Forecast energy consumption and demand
H1	Forecast energy consumption figures (kWh)
H1.1	- Breakdown of consumption figures into customer classes
H1.2	- Supporting evidence
H2	Forecast energy demand figures (MW)
H2.1	- Breakdown of demand figures into customer classes
H2.2	- Supporting evidence
H3	Forecast customer numbers, per customer class
I	Carry-overs from the Previous Regulatory Period
I1	Under- or over recovery of revenue to which <i>the regulated entity</i> was entitled in terms of the RRDWR, but was unable to recover or return during the first three Regulatory Years of the Previous Regulatory Period
I2	Regulatory interventions applied by the Commission in its Final Determination on the price-control arrangements that would apply to the electricity distribution wheeling rates for <i>the regulated entity</i> during the First Regulatory Period.
I3	Efficiency carry-over as described in Article IX of the RRDWR
J	Regulatory WACC for the First Regulatory Period
K	Working Capital
L	Construction Work in Progress (CWIP) Factor
M	Performance incentive scheme details
M1	Price-linked incentive scheme
M1.1	- Details of scheme proposed
M1.2	- Proposed target levels
M1.3	- Actual performance levels against the proposed indices for the five years prior to this Application
M1.4	- Supporting information & calculations
M2	Guaranteed service level scheme
M2.1	- Details of scheme proposed
M2.2	- Proposed target levels
M2.3	- Actual performance levels against the proposed indices for the five years prior to this Application

M2.5	- Proposed penalty levels
M2.6	- Supporting information & calculations
N	Additional information for price-cap model
N1	Contact details for input sheets
O	Detailed calculations for First Regulatory Period
	Rolled forward regulatory asset base
	Annual revenue requirement
	Corporate income tax forecasts
	Forecast price-caps for the opening and subsequent years of the First Regulatory Period
P	Calculation of demonstrative unbundled rates
Q	Overview of performance of the network and the utility during the Previous Regulatory Period (to date)
R	Rate Schedules per Customer Class

31. The Independent Expert Report (“IER”) on the Regulatory Asset Base Value, attached to this Application as **Annex “S”**, has been prepared by Asian Appraisal Company Inc.
32. Applicant most respectfully requests for approval of this Application to allow it to fulfill its obligations under Performance Based-Regulation and in order to avoid irreparable losses which will ultimately result in the deterioration of its services, to the damage, and prejudice of the public, in general, and its consumers, in particular.
33. Applicant understands that since the foregoing Application is partially based on forecasts, estimates and projections, the final approved rates by the Commission may be higher or lower than what has been initially proposed by the Applicant.

PRAYER

WHEREFORE, premises considered, ILPI prays, after due notice and hearing and consideration, that the application be approved and that a final authority be issued to applicant authorizing it to adopt the following:

- (1) Annual Revenue Requirements;
- (2) Performance Incentive Scheme;
- (3) MAP for RY 2027; and
- (4) Rate schedule per customer class.

Other reliefs and equitable under the premises are likewise prayed for.

Pasig City, Philippines, May 28, 2026.

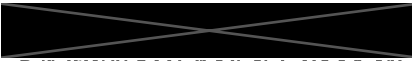
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By:



ROLL OF ATTORNEYS NO. 43982
MCLE COMPLIANCE NO. VIII-0023334; 4/14/2028
PTR NO. 3985714; 01/07/2026
PASIG CITY
IBP NO. 536434; 12/26/2025
RIZAL (RSM)



GIANNA MARIA C. COMSTI
ROLL OF ATTORNEYS NO. 63071
MCLE COMPLIANCE NO. VIII-0022934; 4/14/2028
PTR NO. 3985716; 01/07/2026
PASIG CITY
IBP NO. 536437; 12/26/2025
RIZAL (RSM)

VERIFICATION & CERTIFICATION
AGAINST FORUM SHOPPING

I, **RALPH B. CASIÑO**, of legal age, Filipino, with office address at Bro. Jeffrey Road, Pala-o, Iligan City, after having been duly sworn to in accordance with law, hereby depose and state:



1. I am the President of Iligan Light & Power, Inc., the Applicant in the above-captioned case;
2. I have caused the preparation of the foregoing Application;
3. I have read the Application and the allegations contained herein are true and correct of my personal knowledge and based on authentic records and/or documents;
4. The foregoing Application is not filed to harass, cause unnecessary delay, or needlessly increase the cost of litigation;
5. The factual allegations in the foregoing Application have evidentiary support, or if specifically so identified, will likewise have evidentiary support after a reasonable opportunity for discovery;
6. I certify that Applicant has not commenced any other action, claim for relief or proceeding involving the same issues in the Supreme Court, the Court of Appeals, or any other court, tribunal or quasi-judicial agency; and to the best of my knowledge, no such other action, claim or proceeding is pending; and that, if I should learn that a same or similar action, claim or proceeding has been filed or is pending before the Supreme Court, the Court of Appeals, or different Divisions thereof, or any other court, tribunal or quasi-judicial agency, I undertake to promptly inform this Honorable Court within five (5) calendar days therefrom.



RALPH B. CASINO

Affiant

SUBSCRIBED AND SWORN to before me this MAY 20, 2026 day of _____ 2026 at PASIG CITY; affiant is known to me and exhibited to me his Competent Evidence of Identity as follows:

<u>Name</u>	<u>Competent Evidence of Identity</u>	<u>Date/Place Issued</u>
Ralph B. Casiño	Passport 	 2031 (Expiry Date)

Doc. No. 404;
Page No. 83;
Book No. ✓;
Series of 2026.


Notary for Pasig City
Commission No. 168 (2025 - 2026)
708 Mega Plaza, ADB Ave., Pasig City
Attorney's Roll No. 27614
IBP No. 577320/12/30/25/Rizal
PTR No. 3986451/1/08/26/Pasig City
MCLE Compliance No. VIII-0037828 April 14, 2028